

Terms and Conditions

Payment Terms and Deadlines

- An application fee of USD150 is payable at the time of the application submission.
- A non-refundable Confirmation Deposit, which contributes towards the tuition price, is payable within 14 days of acceptance into the program and will hold the student's place. See pricing table on page 64 for details of all applicable fees.
- 33% of the total fees (less deposit) are payable 90 days before the start of the program. Another 33% of the fees are payable 60 days before the start of the program and the remaining balance of the total fees are payable 30 days before the start of the program.
- Students have the option of paying via an installment plan. See pricing table on page 64 for details.
- The School reserves the right to withdraw any previously confirmed campus seat should the above payment terms and conditions not be met. The School will endeavor to relocate any student who fails to meet the payment deadlines.
- The School reserves the right to assess a late payment surcharge of 2% per month, or the maximum allowed by law whichever is lower, on all outstanding accounts.

Methods of Payment

The Application Fee and Confirmation Deposit can be paid:

- Online, by credit card, or by bank transfer/wire
- By the PaytoStudy payment service or

The remaining Fees can be paid:

- By the PaytoStudy payment service
 - By bank transfer/wire (ACH, EDI)
 - Through U.S. Federal Title IV funding for those who qualify
- All financial queries should be directed to the Hult Finance Department at hult.finance@hult.edu

Payment Instructions

Any and all transaction and bank fees are the responsibility of the customer. Hult will credit the customer's account with funds received only.

Beneficiary name: Hult International Business School AG
Beneficiary bank: Credit Suisse AG
Bank address: Paradeplatz 8, 8070 Zürich SKA, Switzerland

Account Name: Hult International Business School AG
Swift address: CRESCHZZ80A
Payments in USD: Account number: 0835-1536336-22
IBAN: CH82 0483 5153 6336 2200 0
Payments in GBP: Account number: 0835-1536336-22-1
IBAN: CH55 0483 5153 6336 2200 1
Payments in AED: Account number: 0835-1536336-22-3
IBAN: CH98 0483 5153 6336 2200 3

Medical Insurance

All students are required to have adequate medical and accident insurance coverage as defined by Hult. Hult International Business School AG has negotiated and entered into a tailor-made travel insurance group policy with the insurance provider, Erika Insurance Ltd, under which Hult International Business School AG is the only policy holder. Students may choose to be beneficiaries under the group policy, and thereby given the following benefits: (i) protection against expenses incurred through accident or illness, (ii) coverage for loss or theft of baggage and personal effects, (iii) Liability and Legal coverage. Students who do not want to be a beneficiary under the group policy are obliged to obtain alternative and adequate insurance coverage and provide a copy of the insurance policy to Hult. The Erika Insurance Ltd group policy may not be available at all Hult campuses, in which case Hult will endeavor to provide other suitable insurance coverage options.

Free Accommodation

When offered the free accommodation is usually limited and only to students who have paid 40% of all fees due in accordance with payment due dates. The free accommodation is always shared in twin, triple, or other multiple sharing rooms. The free accommodation is always only for the first eight months of the program, during the core modules, and does not cover the elective modules, whether rotating or not. The description of specific accommodation facilities is not contractual and is subject to change and dependent on availability.

Accommodation Bursary

When offered the Accommodation Bursary is always limited and is based on a first-come, first-served principle and only to students who have paid 40% of all fees due in accordance with payment due dates. Students will have to arrange their own accommodation. Hult is offering an accommodation bursary only, not actual supply of physical accommodation.

Data Protection

Any information provided to the School may be held on computers and shall be used by the School and its authorized agents in accordance with the United Kingdom Data Protection Act.

Cancellation or Changing of Programs and Locations

All programs and specializations are offered in good faith, but in the event enrollments for a specific program are deemed not sufficient to viably run the program, Hult reserves the right to cancel or move any offered program or specialization to another campus location. Hult will endeavor to offer any affected students other programs or specializations to attend.

Providers of the Programs

Hult International Business School is a globally recognized provider of business education. Through its global reach, marketing capabilities, multicultural understanding, and experience in the business education sector, Hult International Business School attracts students from around the globe to join its programs and makes various other services available to its students.

All Hult MBA and Master Programs are modular and the students complete five modules in total. Modules A, B, and C are Core Course modules which are always completed at the students' home campus. Modules D and E are Elective Course modules which, should students wish, may be completed at any other of Hult's global campuses.

Students attending the Hult International Business School campus in London will be provided their education in the United Kingdom by Hult International Business School Ltd (United Kingdom) and will pay their tuition for Core Courses to Hult International Business School Ltd (United Kingdom) for the provision of that education, and a separate fee for Electives and Other Services to Hult International Business School AG (Switzerland). The electives and other services consist of: program and location choice advice and counseling; visa application advice and guidance; an alumni program; global careers advice; and EF EnglishTown courses. A detailed description of the services is available [here](#).

Hult Shanghai Campus

Hult International Business School does not accept Chinese citizens into its Shanghai campus as per local regulations. We invite Chinese nationals to apply to Hult's other campuses in Boston, San Francisco, London, or Dubai.

Admissions Policy

The admissions policy of the Hult International Business School is intended to assess how an applicant might contribute to and benefit from an intensive graduate business education in a culturally diverse institutional environment. It reflects a "holistic approach" to application review based on (1) Basic Admissions Criteria, (2) Primary Personal Factors, and (3) Secondary Personal Factors, as set forth below.

Basic Admissions Criteria

- Substantial business experience and satisfactory GMAT score required for MBA
- Undergraduate degree
- Undergraduate transcript
- Letters of recommendation
- English language proficiency
- Personal Statement
- C.V.

Primary Personal Factors

- Career goals
- Entrepreneurial skills
- Evidence of
 - Leadership
 - Professional promise
 - Motivation and drive
 - Overcoming adversity

Secondary Personal Factors

- Professional certifications
- Honors and awards
- Publications
- Membership in professional or business associations
- Community or national service
- Extracurricular activities

The above factors are not exhaustive. They may be weighed differently. They may not, however, be subsumed to a standard formula or ranking. They will be considered in conjunction with all other admissions criteria and factors, in light of the School's mission and purpose.

Bursary Policy

The Hult Bursary policy is intended to advance the School's mission to deliver a useful and enduring business education to international professionals. It is based on the following objectives:

- to promote a nationally, culturally, and ethnically diverse student body,
- to encourage outstanding applicants to enroll in the Hult Program and
- to provide financial assistance to qualified applicants in need of such assistance.

Consistent with these objectives, Hult has set forth the following guidelines for the awarding of bursaries, grants, fellowships, and other forms of financial aid:

All such awards should be based on the following criteria:

- Country of origin to ensure national, cultural, and ethnic diversity
- Financial need
- Specialized knowledge, skills, and/or expertise
- Career goals
- Entrepreneurial skills
- Community, public, or national service
- Evidence of:
 - Leadership
 - Professional promise
 - Motivation and drive
 - Overcoming adversity, including disabilities

The above criteria are not exhaustive. They may be weighed differently. They may not, however, be reduced to a standard formula or ranking. They should be considered in light of the School's admissions criteria, its mission and purpose, and U.S. and other relevant Equal Opportunity laws.

U.S. Federal Student Aid is available for students who qualify at Hult's Boston, Dubai, and London locations.

Resource and Capacity Constraints

Global Campus Rotation Program

The Global Campus Rotation Program is subject to capacity constraints. Students must be in good academic standing and be up-to-date on tuition payments to participate in this program.

Electives

Electives are subject to capacity and scheduling constraints. Not all electives will be available on all campuses. Electives for each program will be offered only at campuses where each program is hosted.

iPads

Hult's intention is that all students receive an iPad as part of their Hult program. Hult cannot, however, be responsible for iPad availability, and the supply of the iPads will therefore be subject to availability. iPads will only be issued to students whose payments are up-to-date.

Withdrawal and re-entering policy

A student may withdraw from the MBA program at any time upon giving written notice to the School's Registrar. The withdrawing student may re-enter the program at a later date, up to five years after the original enrollment). He or she may use any unexpired refund credit (see "Refund Policy" below) toward the receipt of educational services or materials, priced at the rate prevailing at the time of re-entry. Course choices and study program will be subject to space and scheduling availability. In addition to providing written notice to the Registrar, all students must meet with the Dean prior to withdrawing. If the student is on a student visa at his or her campus of study, withdrawal from Hult will invalidate the student visa and immigration authorities will be informed. The student must schedule an exit interview with Student Services prior to his or her departure. Tier 4 students must also have an exit interview with the ICS team.

Refund Policy

The School grants only credit refunds that may be used within a five-year period for future educational services at Hult. It does not grant cash refunds.

The date on which the notice of intention to withdraw and not re-enter is received by the Registrar, or the date on which the student is informed of his or her dismissal from the School, will determine that student's liability for tuition and other program-related costs.

- If the notice of intention is received before the first day of the Toolbox, the student will be entitled to a full academic credit refund of any paid tuition and other program-related costs, less the program confirmation deposit, application fees, and insurance fees, which are non-refundable. After the first day of class in the Toolbox or in any module, the amount of any refund will be based on the following schedule:

Withdrawals after:	Will receive a credit refund for:
First day of Toolbox	Tuition for Modules A, B, C, D, and E
First day of Module A	Tuition for Modules B, C, D, and E
First day of Module B	Tuition for Modules C, D, and E
First day of Module C	Tuition for Modules D and E
First day of Module D	No refund will be due
- In the case of a student who receives financial aid from Hult in the form of a scholarship and/or fellowship, the amount of any credit refund will be net of such aid, prorated over five modules as follows:

Withdrawals before:	Credit refund will be net of:
First day of Module A	100% total financial aid received
First day of Module B	75% total financial aid received
First day of Module C	50% total financial aid received
First day of Module D	25% total financial aid received
First day of Module E	No refund will be due

In accordance with Department of Education regulations, special refund rules apply to U.S. citizens and permanent residents receiving U.S. federal student aid. Copies of these refund policies are available upon request from the Financial Aid Office.

The California Student Tuition Recovery Fund (STRF)

For California residents attending the San Francisco campus, it is a California State requirement that the School collect \$2.50 per \$1,000 of tuition on behalf of the Student Tuition Recovery Fund (STRF) at the time of first payment or after enrollment in the San Francisco campus. The Student Tuition Recovery Fund (STRF) was established by the California Legislature to protect any California resident who attends a private postsecondary institution from losing money; if a student prepaid tuition and suffered a financial loss as a result of the school closing, the student is entitled to claim compensation.

Grading Procedure

1. Grading Standards

Course instructors will evaluate and assess participant performance. Grades are assigned according to the Instructor's assessment of performance on the intellectual and professional criteria established for the course. The Instructor has full authority and responsibility to establish performance criteria, evaluate participant performance, and award grades. The Faculty uses the following grading system to evaluate participant performance:

Points	Grade
4.00	A
3.67	A-
3.33	B+
3.00	B
2.67	B-
2.33	C+
2.00	C
1.67	C-
1.00	D
0	F

The Registrar releases official final course grades at the end of each module. Individual grade breakdowns (participation, homework, and exam grades, for example) are available only from Instructors. Every Hult student is entitled to know the manner in which his or her course grade was calculated.

2. Grade Point Average

A weighted grade point average (GPA) is computed by multiplying the numerical grade received for each course or module by the number of credit hours per course, totaling these figures, then dividing the sum by the total credit hours.

Every course in which a student has enrolled, and for which a student has been assigned a letter grade, will be denoted on his or her transcript. Every letter grade denoted on the transcript will be factored into the calculation of the student's overall GPA.

Graduation Requirements

1. Basic Requirements

Participants must complete 57 credit hours of coursework to be eligible for the MBA degree. Participants must complete 39 credit hours of coursework to be eligible for the MIB, MIM, MSE, or MFIN degrees. Course credit is awarded for achieving a satisfactory grade on a course. Those who satisfy all program requirements (including participation in all courses, payment of all financial obligations, return of all library materials, and completion of all evaluations), who have no outstanding Honor Code issues, and who have a final GPA of 2.67 or better are granted the appropriate degree. Degrees are recommended by the Chief Academic Officer to the Faculty and the Board of Trustees and awarded by vote of the Faculty and the Board. In addition, for visa purposes, the student must meet full-time student residency requirements of the campus host country.

2. Dean's List

Participants who earn a GPA of 3.60 or above for any Module are named to the Hult International Business School Dean's List for that Module. Qualifying participants receive notification from the Dean with appropriate recording in the participant's permanent academic file. With the participant's approval, formal announcement of this scholastic achievement will be made. The School is very pleased to offer this achievement award and hopes this award will serve as added incentive for all participants.

3. Graduation with Honors

Participants graduating with a cumulative GPA at or above 3.60 will receive their degree "with Distinction," providing they have no Honor Code violations on their records. Honors are recommended by the Chief Academic Officer to the Faculty and Board of Trustees and awarded by a vote of the Faculty and the Board.

Dismissal from the Program

The School reserves the right to dismiss any participant at any time whose academic performance is unsatisfactory, whose conduct constitutes unacceptable professional behavior, who has not paid their fees, or whose legal or medical problems hinder satisfactory performance. In such cases, the Dean will notify the participant in writing, a degree will not be awarded to the participant, and, as appropriate, the participant's sponsor will be notified. For students on a student visa at their campus of study, dismissal from Hult will invalidate the student visa and immigration authorities will be informed.